

BY HAND

STRICTLY PRIVATE AND CONFIDENTIAL

The Board of Directors
Chongqing Machinery & Electric Co., Ltd.*
No. 60, Middle Section of Huangshan Avenue
New North Zone
Chongqing City
PRC

24 May 2022

Dear Sirs,

重慶機電股份有限公司
Chongqing Machinery & Electric Co., Ltd.*
(the “Company”, together with its subsidiaries, the “Group”)

**(1) CONTINUING CONNECTED TRANSACTIONS; AND
(2) MAJOR TRANSACTIONS AND CONTINUING CONNECTED
TRANSACTIONS**

We refer to the circular of the Company in respect of the above captioned matters dated 24 May 2022 (the “Circular”). We hereby give our consent and confirm that we have not withdrawn our consent to the issue of the Circular with the inclusion therein of our letter and references to our name in the form and context in which they respectively appear.

We also confirm that, as at the latest practicable date of the Circular (i.e. 20 May 2022), we (i) did not have any interest, either direct or indirect, in any assets which had been, since 31 December 2021, being the date to which the latest published audited financial statements of the Company were made up, acquired or disposed of by or leased to any member of the Group or are proposed to be acquired or disposed of by or leased to any member of the Group; and (ii) did not have any shareholding interests in any member of the Group and it did not have any right, whether legally enforceable or not, to subscribe for or nominate persons to subscribe for securities of any members of the Group.

Yours faithfully,

for and on behalf of
Lego Corporate Finance Limited



Stanley Ng
Managing Director

* For identification purpose only